

3.—Life Insurance Effectuated and in Force in Canada by Companies under Federal Registration, Decennially 1880-1950 and Annually 1951-55

NOTE.—Figures for 1869-1900 are given in the 1938 Year Book, p. 958; for 1901-39 in the 1942 edition, p. 855; and for 1940-49 in the 1957-58 edition, p. 1168. Statistics of fraternal society insurance, excluded here, are given at pp. 1164-1165.

Year	New Insurance Effectuated during Year	Insurance in Force Dec. 31				Insurance in Force per Capita ¹
		Canadian Companies	British Companies	Foreign Companies	Total	
	\$	\$	\$	\$	\$	\$
1880.....	13,906,887	37,838,518	19,789,863	33,643,745	91,272,126	21.45
1890.....	39,802,956	135,218,990	31,613,730	81,591,847	248,424,567	51.98
1900.....	67,729,115	267,151,086	39,485,344	124,433,416	431,069,846	81.32
1910.....	150,785,305	565,667,110	47,816,775	242,629,174	856,113,059	122.51
1920.....	630,110,900	1,664,348,605	76,883,090	915,793,798	2,657,025,493	310.55
1930.....	884,749,748	4,319,370,209	117,410,860	2,055,502,125	6,492,283,194	636.00
1940.....	590,205,536	4,609,213,977	145,603,299	2,220,505,184	6,975,322,460	612.80
1950.....	1,798,864,211	10,756,249,942	342,878,530	4,646,707,595	15,745,836,067	1,148.33
1951.....	1,990,926,006	11,807,992,826	391,382,883	5,036,207,593	17,235,583,302	1,230.32
1952.....	2,287,264,465	13,085,349,418	443,275,711	5,562,003,368	19,090,628,497	1,322.98
1953.....	2,551,393,073	14,526,740,295	519,137,847	6,181,027,477	21,226,905,619	1,436.09
1954.....	2,656,722,341	15,765,916,390	596,756,619	6,771,905,859	23,134,578,868	1,513.35
1955.....	3,154,670,863	17,401,229,498	691,660,141	7,358,681,886	25,451,571,525	1,621.33
1956.....	4,119,767,664	19,783,194,985	819,968,279	8,484,252,879	29,087,416,143	1,808.81
1957.....	4,936,358,903	22,262,730,280	994,762,620	9,829,563,601	33,087,056,501	1,994.52
1958.....	5,129,714,126	24,560,264,322	1,170,343,106	10,765,171,257	36,495,778,685	2,140.77

¹ Based on official estimates of population given at p. 196.

4.—Summary of Life Insurance in Canada Transacted by Companies under Federal Registration, 1956-58

Item	1956	1957	1958
Canadian Companies—			
New policies effected during year.....	No. 374,767	387,840	389,225
.....	\$ 2,697,441,456	3,037,487,837	3,345,151,460
Policies in force Dec. 31.....	No. 4,733,923	4,843,653	4,942,324
.....	\$ 19,783,194,985	22,262,730,280	24,560,264,322
Policies ceased by death or maturity.....	No. 40,829	46,167	46,432
.....	\$ 114,713,331	126,600,544	133,520,891
Insurance premiums.....	\$ 377,531,692	405,518,078	432,683,366
Claims incurred ¹	\$ 120,978,895	133,194,500	141,248,140
British Companies—			
New policies effected during year.....	No. 24,428	31,202	27,592
.....	\$ 159,182,181	226,584,627	224,776,123
Policies in force Dec. 31.....	No. 205,218	222,504	234,196
.....	\$ 819,968,279	994,762,620	1,170,343,106
Policies ceased by death or maturity.....	No. 2,203	2,318	2,349
.....	\$ 4,572,232	4,417,361	4,458,013
Insurance premiums.....	\$ 19,759,474	21,368,630	24,409,973
Claims incurred ¹	\$ 5,066,155	5,147,924	5,126,582
Foreign Companies—			
New policies effected during year.....	No. 352,594	331,946	308,971
.....	\$ 1,263,144,027	1,672,286,439	1,559,786,543
Policies in force Dec. 31.....	No. 5,160,454	5,037,882	4,951,638
.....	\$ 8,484,252,879	9,829,563,601	10,765,171,257
Policies ceased by death or maturity.....	No. 65,317	77,606	86,964
.....	\$ 50,861,990	57,912,389	64,443,831
Insurance premiums.....	\$ 167,432,268	180,224,032	191,420,246
Claims incurred ¹	\$ 54,806,973	62,327,448	65,543,051
All Companies—			
New policies effected during year.....	No. 751,789	750,988	725,788
.....	\$ 4,119,767,664	4,936,358,903	5,129,714,126
Policies in force Dec. 31.....	No. 10,099,595	10,104,039	10,128,158
.....	\$ 29,087,416,143	33,087,056,501	36,495,778,685
Policies ceased by death or maturity.....	No. 108,349	126,091	135,745
.....	\$ 170,147,553	188,930,294	202,422,735
Insurance premiums.....	\$ 564,723,434	607,110,740	648,513,585
Claims incurred ¹	\$ 180,852,023	200,669,872	211,917,773

¹ Death, disability and maturity of insurance and annuity contracts.